

**2019-20 RESERVES PROVISIONAL OUTTURN POSITION**

1. The table below reflects the impact of the provisional outturn and activity for 2019-20 on our revenue reserves. These are provisional figures and are subject to change during the final stages of the closing of accounts process.

Account	Balance at 31/3/19	Provisional Balance at 31/3/20	Movement
	£m	£m	£m
General Fund balance	37.0	37.2	+0.2
Earmarked Reserves	185.5	232.8	+47.3
Surplus on Trading Accounts *	0.9	1.0	+0.1
Schools Reserves **	26.9	13.8	-13.1

\* The surplus on Trading Accounts relates entirely to Commercial Services.

\*\* Schools reserves include both the delegated schools reserves and the unallocated schools budget. Details of the reasons for the movement in schools reserves are provided in section 4.7 of the main report.

2. The General Fund balance is made up of KCC General Reserves and Commercial Services General Reserves as shown below:

General Fund Balance	Balance at 31/3/19	Provisional Balance at 31/3/20	Movement
	£m	£m	£m
Kent County Council	37.2	37.2	-
Commercial Services	-0.2	-0.0	+0.2
	<b>37.0</b>	<b>37.2</b>	<b>+0.2</b>

3. A breakdown of the Earmarked Reserves is detailed below. It should be noted that £37.3m of the total £47.2m increase in Earmarked Reserves is the Covid 19 Emergency Grant that was paid to councils on 27<sup>th</sup> March 2020.

	Balance at 1 April 2019	Movement	Balance at 31 Mar 2020
	£'000	£'000	£'000
<b>Other Earmarked Reserves</b>			
VPE reserve	-16,560	-611	-17,171
Special funds	-592	70	-522
Kings Hill development smoothing reserve	-2,557	-2,050	-4,607
Swanscombe School PFI equalisation reserve	-411	259	-152
Six schools PFI	-1,048	-767	-1,815
Three schools PFI	-2,677	-2,136	-4,813
Excellent Homes for All PFI	-2,362	102	-2,260
Westview/Westbrook PFI equalisation reserve	-3,850	-135	-3,985
Better Homes Active Lives PFI equalisation reserve	-3,416	-100	-3,516
Responding to Government Deficit Reduction reserve	-10,371	-1,051	-11,422
Corporate Reserve for Social Care Funding Issues	-7,552	0	-7,552
Payments reserve	-4,443	-1,335	-5,778
Local Taxation Equalisation reserve	-16,793	-7,713	-24,506
Public Health reserve	-6,036	159	-5,877
Rolling budget reserve	-37,173	12,007	-25,166
Asylum reserve	0	-2,111	-2,111
Emergency Conditions reserve	-1,635	0	-1,635
Elections reserve	-587	-424	-1,011
Dilapidations reserve	-3,062	17	-3,045
Modernisation of the Council (formerly Workforce Reduction) reserve	-10,999	-1,065	-12,064
IT Asset Maintenance reserve	-1,783	-1,663	-3,446
Earmarked reserve to support future year's budget	-5,682	-1,069	-6,751
Prudential Equalisation reserve	-10,382	-328	-10,710
Turner Contemporary Investment reserve	-965	275	-690
Kent Lane Rental Scheme reserve	-2,679	-316	-2,995
Public Inquiries reserve	-520	68	-452
PIF Property Reserve	-845	62	-783
Bus Services Operator Grant	-459	-123	-582
Financial Instruments Revaluation Reserve	-647	0	-647
Highways Adverse Weather Reserve	-500	423	-77
Deprivation of Liberty Safeguards (DoLs) Reserve	-1047	903	-144
Fast Track Bus Maintenance reserve	-597	-23	-620
Leap Year reserve	-842	842	0
KPSN Re-procurement reserve	-692	-123	-815
Covid-19 reserve	0	-37,307	-37,307
Other	-3,715	711	-3,004
<b>Total</b>	<b>-163,479</b>	<b>-44,552</b>	<b>-208,031</b>
<b>Insurance Reserve</b>			
KCC	-13,647	-2,472	-16,119
	<b>-177,126</b>	<b>-47,024</b>	<b>-224,150</b>
<b>Commercial Services Earmarked Reserves</b>	-3,233	0	-3,233
<b>EKO</b>	-4,981	0	-4,981
<b>Royal Mail Sorting Office</b>	-198	-223	-421
<b>Total Earmarked Reserves</b>	<b>-185,538</b>	<b>-47,247</b>	<b>-232,785</b>